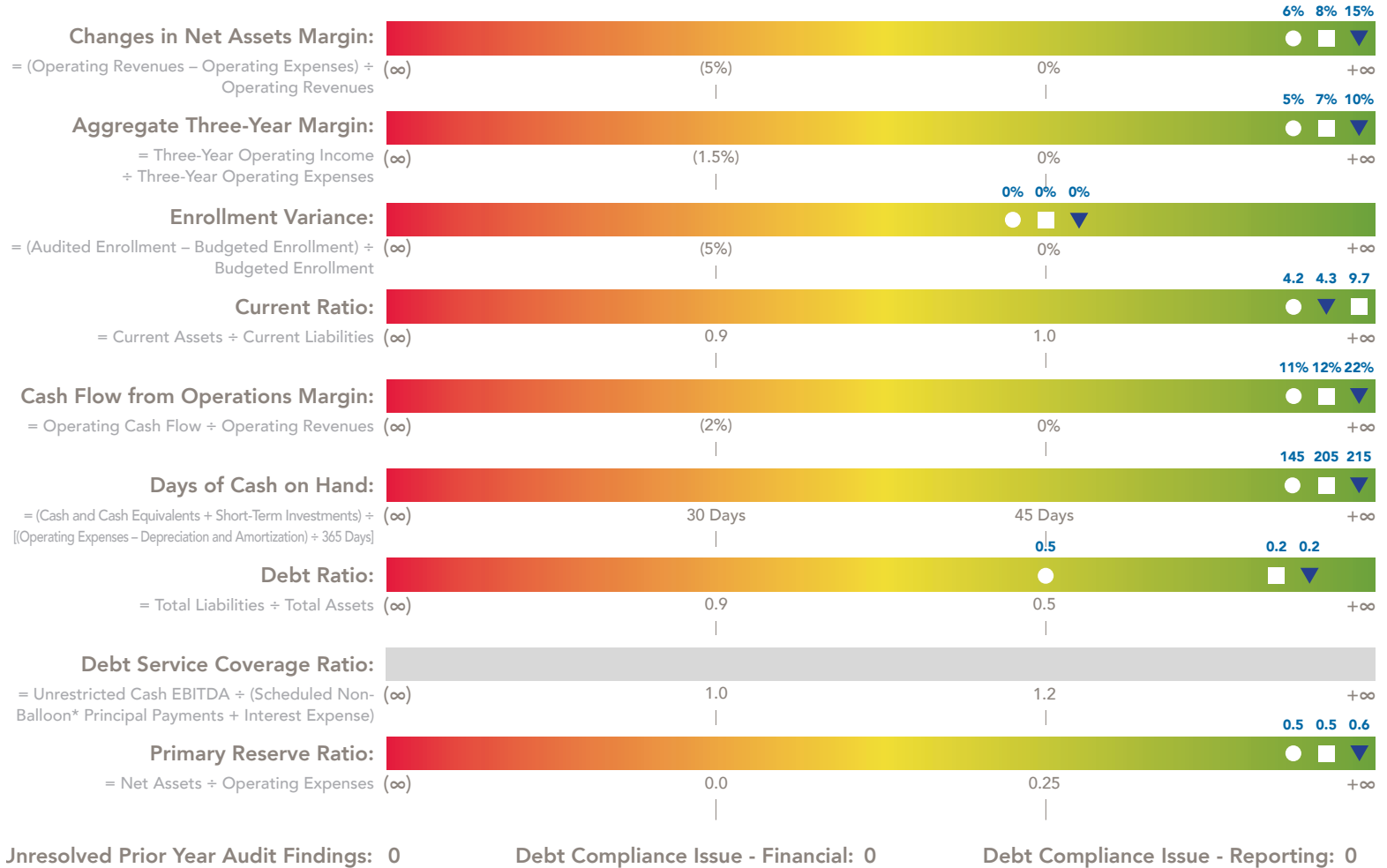


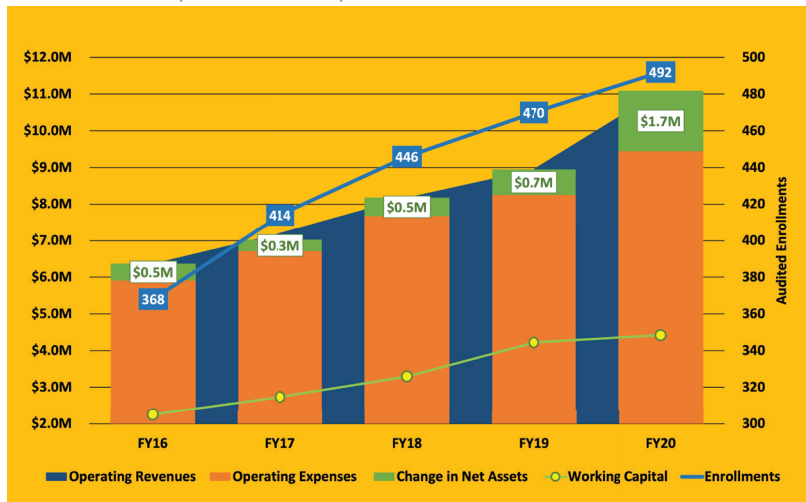
KEY FINANCIAL INDICATORS



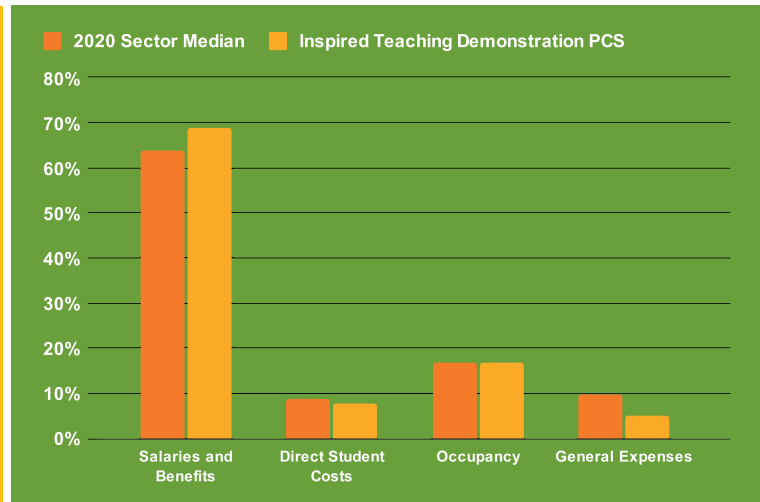
* Balloon Payment Amount: \$0

● = 2020 Sector Median ▼ = 2020 School Results ■ = 2019 School Results

ENROLLMENT, OPERATIONS, AND WORKING CAPITAL



DC PCS EXPENSES BY CATEGORY



INSPIRED TEACHING DEMONSTRATION PCS

FY 2020 Financial Analysis Report

FINANCIAL POSITION	Amounts in \$000s		% Increase (Decrease)
	2020	2019	
Total Assets	\$7,443	\$4,955	50%
Current Assets	\$5,760	\$4,707	22%
Total Liabilities	\$1,642	\$808	103%
Current Liabilities	\$1,340	\$487	175%
Working Capital	\$4,419	\$4,220	5%
Net Assets	\$5,801	\$4,147	40%

FINANCIAL ACTIVITIES	Amounts in \$000s		% Increase (Decrease)
	2020	2019	
Operating Revenues	\$11,096	\$8,949	24%
Operating Expenses	\$9,443	\$8,249	14%
Nonoperating Income (Loss)	\$0	\$0	
Surplus (Deficit)	\$1,654	\$700	136%
Other Changes in Net Assets	\$0	\$0	
Increase (Decrease) in Net Assets	\$1,654	\$700	136%

AUDIT FINDINGS	2020	2019
Qualified/Adverse/Disclaimer of Opinion on the Financial Statements (GAAP)	No	No
Material Weaknesses in the Internal Control over Financial Reporting (GAS)	No	No
Noncompliance Material to the Financial Statements (GAS)	No	No
Qualified/Adverse/Disclaimer of Opinion on Major Federal Programs (Uniform Guidance)	No	N/A
Material Weaknesses or Significant Deficiencies in the Internal Control over Compliance with Major Federal Programs (Uniform Guidance)	No	N/A
Findings and Questioned Costs (Uniform Guidance)	0	N/A
Going-Concern Issue	No	No

REVENUES/EXPENSES PER STUDENT				
Per Student	2020	2019	% Increase (Decrease)	2020 Sector Median
DC Local Funding	\$19,784	\$18,208	9%	\$20,974
Grants and Contributions	\$475	\$416	14%	\$507
Operating Revenues	\$22,554	\$19,041	18%	\$24,412
Operating Expenses	\$19,192	\$17,551	9%	\$23,082
Operating Income (Loss)	\$3,362	\$1,490	126%	\$1,330

The numbers presented above may not sum precisely to the totals provided due to rounding, and the percentages are calculated on the unrounded numbers for the greatest precision

DC PCSB OBSERVATIONS

The school had another strong financial performance in FY 2020, continuing the positive trend since FY 2016. Liquidity improved even with the \$1.5M investment in construction to improve the property at 301 Douglas Street NE. At FYE 2020, days of cash on hand climbed 5% to 215 days, well above the 145-day Sector median. Cash flow from operations increased from 12% in FY 2019 to 22% in FY 2020.

Change in net assets increased \$1.0M from FY 2019 to FY 2020, following the \$0.2M increases in both FY 2019 and FY 2018, due primarily to:				
Item	Type	In(De)crease		Explanation
		Amount	%	
Operating Revenue	R	\$2.1M	24%	5% increase in enrollment that increased local school funding by \$1.2M, and federal entitlements, due mainly to the DC Opportunity Scholarship Program, increased by \$0.7M
Operating Expenses	E	\$1.2M	14%	Personnel salary and benefits increased by \$1.2M to service the increase in enrollment
Type: A (Asset), E (Expense), L (Liability), N (Net Assets), R (Revenue)				